

**TATA INSTITUTE OF SOCIAL SCIENCES
DEONAR, MUMBAI 400088**

No. OSA / MI / 2020-21

May 18, 2020

**EXTENSION OF DATE FOR INVITING QUOTATION FOR TISS STUDENT'S HEALTH INSURANCE
POLICY**

Tata Institute of Social Sciences (TISS) is a Deemed University offering multiple post-graduate programmes from its four campuses at Mumbai, Tuljapur, Guwahati and Hyderabad.

TISS invites quotation for Health Insurance for its students as per the details given below:

- A) Group Mediclaim (GMC) Policy of Rs. 1 lac
- B) Group Personal Accident (GPA) Policy of Rs. 1 lac
 - a) Death only
 - b) Loss of limbs, eyes
 - c) Permanent total disablement from injuries other than those named above
 - d) Permanent partial disablement
 - e) Temporary total disablement
- C) OPD cover of Rs. 5000/-
- D) Medical Insurance will cover treatment of physical illness as well as mental illness as per the Mental Healthcare Act 2017 and IRDA letter No. Ref: IRDA/HLT/MISC/CIR/12810812018 dated 16th August, 2018.
- E) Corporate buffer of Rs. 10 lacs. The utilization will be at the discretion of the higher authorities of the Institute.

The following points should be taken into consideration while submitting the proposal:

1. There are total number of students would be around 3700, however due to pandemic situation new admission is deferred, **hence currently 1900 students require to be insured** and remainder will be cover after commencement of new batch through endorsement. Most of the student's age group is in the bracket of 18-35 years with a few of them above 35 years.
2. Premium will be paid on pro rata basis with a clause for free entry and exit.
3. Waiver of pre-existing diseases & cover period which means that insurance cover starts from the day students premium is submitted to the company and the pre-existing diseases are also covered.
4. It should be noted that the claim ratio under the expiring policy is approximately 112% as on 4th May, 2020. We would like the company to propose a premium which is compatible enough as students are a non-earning community.
5. We would like to have smooth functioning with no delay in re-imbursement of claims. It is suggested that one authority having sufficient powers should be assigned with the work to deal with our students and s/he should visit the Institute at least twice in a month to ensure that the students are satisfied and to work on building good customer relations.
6. Present Insurance Company: Star Health And Allied Insurance Co. Ltd.
7. TPA: In-House
8. Policy Period: 5th June, 2020 to 4th June, 2021
9. The terms and conditions are attached for your reference.

Keeping in view the above points, we request you to send us the quotation for the premium charged for each student (including service tax and TPA charges if applicable).

You are requested to email your quotation to the Dean, Students' Affairs at ashabanu@tiss.edu only on or before 06.00 p.m. of 24th May, 2020 under the subject line **"QUOTATION FOR STUDENT'S HEALTH INSURANCE"** and in case of any query, may please write to Students' Affairs Office at osa@tiss.edu

M.P. Balamurugan
Acting Registrar