



TATA INSTITUTE OF SOCIAL SCIENCES
V.N. Purav Marg, Deonar, Mumbai 400 088
(A Deemed University under Section 3 of the UGC Act, 1956)

Advt/OSA/Insurance/2022-23

28 June 2022

Schedule of Events

Tender Number	002
Date of Issue of Tender	28 th June 2022 29
Last date for receipt of Bids	18 th July 2022 on or before 15.00 hours
Date of opening of Technical Bids	19 th July 2022 at 12.30 hours

Sub: Request for Tender (RFT) for Group Medi-claim, and Personal Accident Insurance of TISS Students for the Academic Year 2022-23.

Tata Institute of Social Sciences (TISS) is a Deemed University offering multiple post-graduate programmes from its four campuses at Mumbai, Tuljapur, Guwahati and Hyderabad.

TISS invites sealed Technical and Financial bids from the the interested IRDA registered Insurance companies/brokers/agents for providing insurance policies to the students for the Academic Year 2022-23. The policy term may be extended for one more year by mutual agreement on terms and conditions of the policy and payment of premium amount thereof. No brokerage/agency/consultancy charges shall be payable by the Institute as this will be a direct transaction between the Insurance Company and TISS.

The Tenders should be submitted in two separate sealed envelopes. One envelope will have the Technical Bids in the format as per **Annexure I** and the other envelope will have Financial Bids in the format as per **Annexure II**. Both the sealed envelopes will be put in a Big envelope superscribing as **"RFT for Students Health Insurance Scheme 2022-23"** and submit/post it to the below address:

Section Officer
Students Affairs' Office
TISS Naoroji Campus
Tata Institute of Social Sciences,
V. N. Purav Marg, Deonar, Mumbai 400 088

Technical Bid (To be filled in Annexure -I) should contain:-

- 1) Valid Proof of IRDA registration.
- 2) Valid Proof of having done Annual Health Insurance Business of Rs. 7.5 crores or more premium in the past two financial years. Documentary proof in the form of necessary financial documents shall be submitted.
- 3) At least one year experience in providing Health Insurance cover to 1000 individuals or more under one group Health Scheme in the last three years . Documentary proof to be submitted in the form of a certificate from the competent authority of the organization for which the cover was provided or copy of insurance policy.

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Financial Bid (To be filled in Annexure -II) should contain the price bids/premium to be paid by TISS to cover the following:

- A) Group Mediciclaim (GMC) Policy of Rs. 1 lac
- B) Group Personal Accident (GPA) Policy of Rs. 1 lac
- C) OPD cover of Rs. 5000/-
- D) Medical Insurance will cover treatment of physical illness, covid-19 as well as mental illness as per the Mental Healthcare Act 2017 and IRDA letter No. Ref: IRDA/HLT/MISC/CIR/12810812018 dated 16th August, 2018.
- E) Corporate buffer of Rs. 10 lacs. The utilization will be at the discretion of the higher authorities of the Institute.

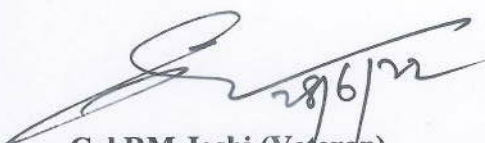
The following points should be taken into consideration while submitting the proposal:

1. The total number of students would be around 3400 to be insured for the period from 25th July 2022 to 24th July, 2023.
2. Most of the student's age group is in the bracket of 18-35 years with a few of them above 35 years. (say 5 to 7%)
3. Premium will be paid on pro-rata basis with a clause for free entry and exit.
4. Waiver of pre-existing diseases & cover period which means that insurance cover starts from the day students premium is submitted to the company and the pre-existing diseases are also covered.
5. The claim ratio under the expiring policy as on 7th June 2022 for GMC policy is 85.28% and GPA is Zero. We would like the company to propose a premium which is compatible enough, as students are a non-earning community.
6. The existing scope of policy coverage is given in **Annexure III (III A & III B)**
7. We would like to have smooth functioning with no delay in reimbursement of claims. It is suggested that one authority having sufficient powers should be assigned with the work to deal with our students and s/he should visit the Institute at least twice in a month to ensure that the students are satisfied and to work on building good customer relations.
8. Present Insurance Company: The Oriental Insurance Co. Ltd.,
9. TPA: Health India Insurance TPA Services Pvt. Ltd.
10. Policy Period: for a period of one year from the date of inception.

Keeping in view of the above points, we request you to send us the quotation for premium charged to students (including service tax and TPA charges if applicable) considering 3400 students. However, the actual number may vary at the time of finalisation of policies. Prescribed format is attached as Annexure I (Technical Bid) and Annexure II (Financial Bid).

For any clarifications please write to santoshp@tiss.edu or call on 022-25525916 between 10.30 am to 5.30 pm (Monday to Friday). The Brokers/Agents shall submit separate RFT for each insurance company, if they want to submit more than one Financial bid.

Please note that the RFT received after the due date and time will be summarily rejected. Further, if any financial bids are mentioned in the Technical Bids, the Bid will be rejected.



Col RM Joshi (Veteran)
Registrar